MEMORANDUM

TO: Gerry Daley

Phillip Pessina

FROM: Mayor Ben Florsheim, President

DATE: June 26, 2024

THERE WILL BE A SPECIAL MEETING VIA WEBEX OF THE EASTERN CONNECTICUT RESOURCE RECOVERY AUTHORITY

Wednesday, June 26, 2024 at 5:00 P.M.

Meeting Link:

https://middletownct.webex.com/middletownct/j.php?MTID=m19eed9efa9b0dee48f0d521df2d80589

Webinar Number: 2359 244 8774

Webinar Password: Middletown245

Join by phone

+1-408-418-9388 United States Toll

Access code: 2359 244 8774

- 1. Open Session
- 2. Minutes
- 3. Quarterly Results
- 4. Invoices
- 5. New Budget
- 8. Adjourn

Eastern Connecticut Resource Recovery Authority Special Meeting via WebEx March 19, 2024

Meeting Called to Order The meeting was officially called to order at 4:50 p.m.

Members Present Mayor Ben Florsheim; Gerry Daley; Phil Pessina; Stephen Lynch

Members Absent None

Also Present Caroline Lynch, R.S. Lynch & Company; John Horgan, Win-Waste

Public Members None

Minutes – On motion of G. Daley, seconded by Mayor Florsheim, the minutes of the meeting held on December 18. 2023 were unanimously approved.

Quarterly Results – Mr. Lynch reviewed the quarterly results. This report shows results by fiscal year, we are in the 9th month of the current fiscal year. SCRRA waste and Non-SCRRA waste is very close to the budgeted amount. Royalty payments are also very close to amount budgeted. On motion of G. Daley, seconded by Mayor Florsheim, the quarterly results were unanimously approved.

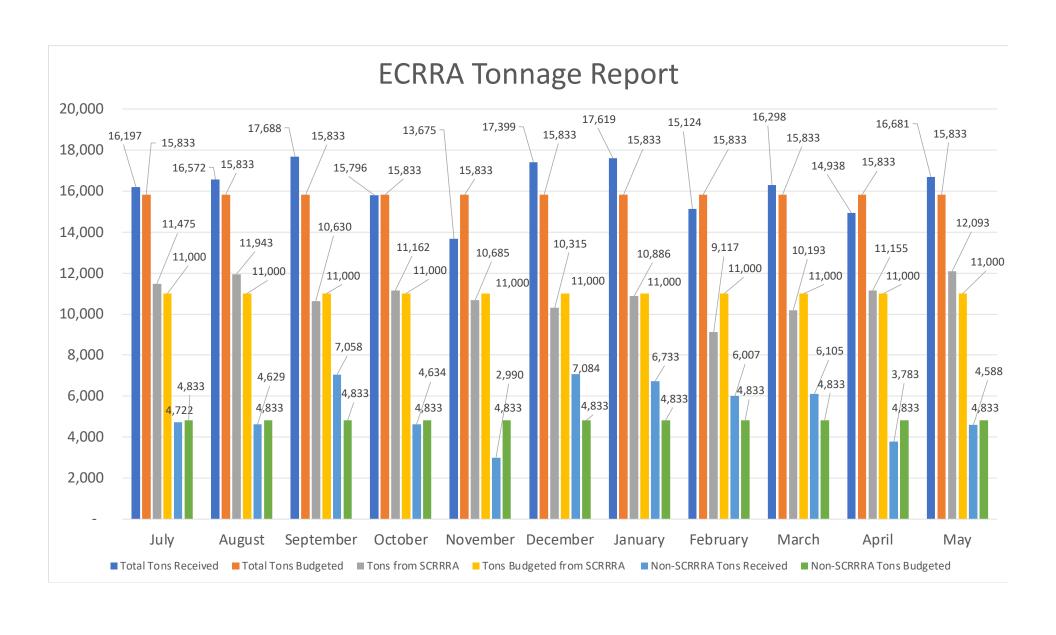
River Cog Update – S. Lynch has not heard from Sam Gold. The mayor stated that he has not had any follow-up conversations with anyone. Mayor Florsheim will reach out to Senator Needleman to see if he would like to have a quick meeting with the ECRRA Board.

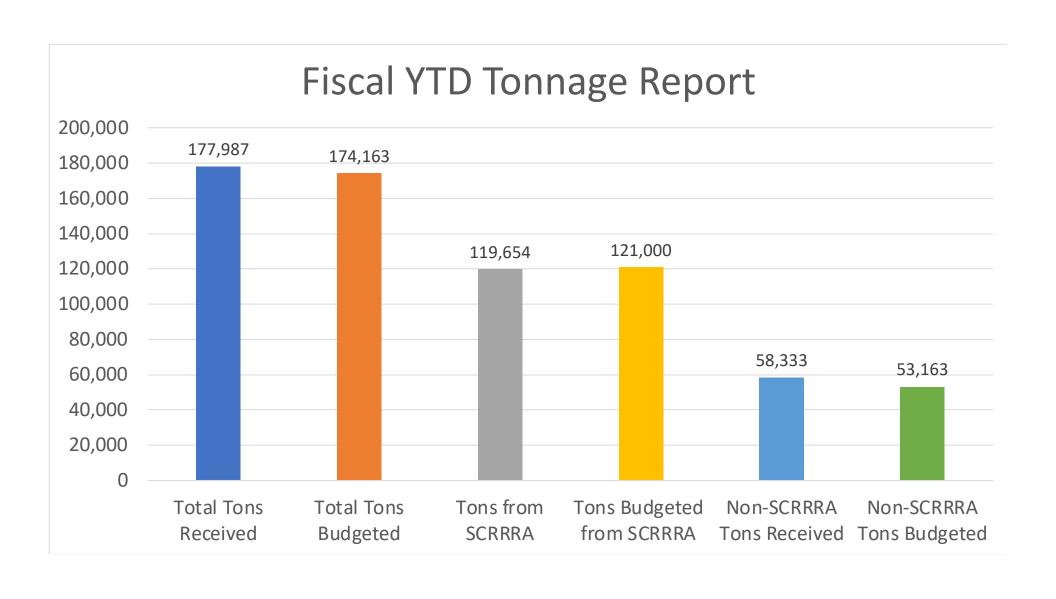
Sanitation Commission Meeting – Mr. Lynch stated that he and Gerry Daley attended a Sanitation Commission Meeting to review the structure of ECRRA. Mr. Daley provided the members with the statutes that explained how ECRRA was set up. He also explained that any revenue earned must be kept separate from the city. In addition, he provided them with the resolution outlining the makeup of the Authority.

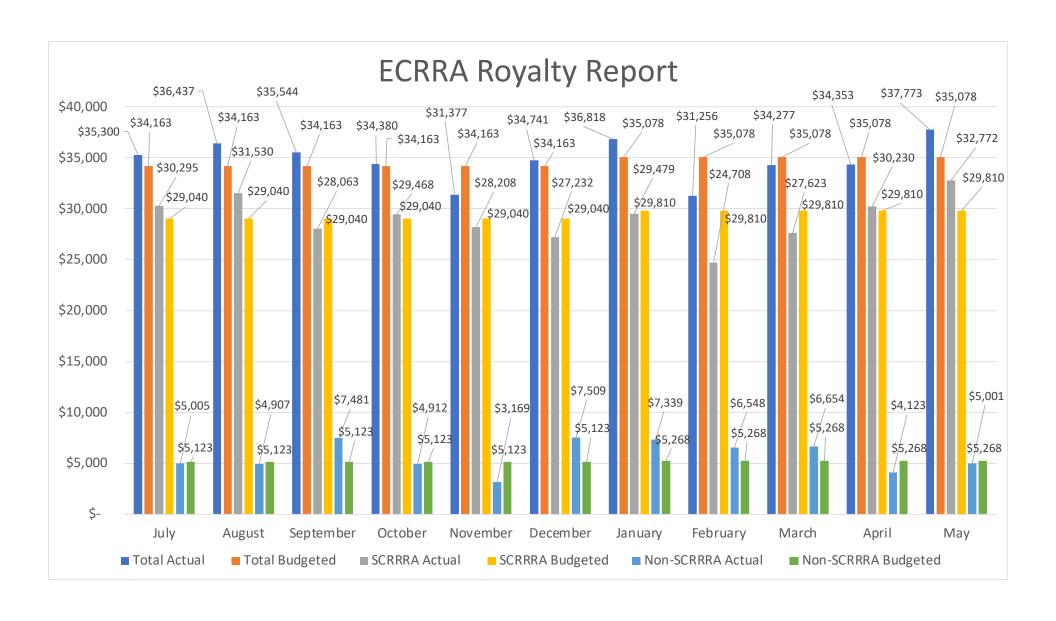
City of Middletown Invoice – Mr. Lynch reviewed the invoice from the City of Middletown for administrative expenses related to ECRRA in the amount of \$12,500. On motion of G. Daley, seconded by Mayor Florsheim, it was unanimously approved to pay the amount of \$12,500 to City of Middletown.

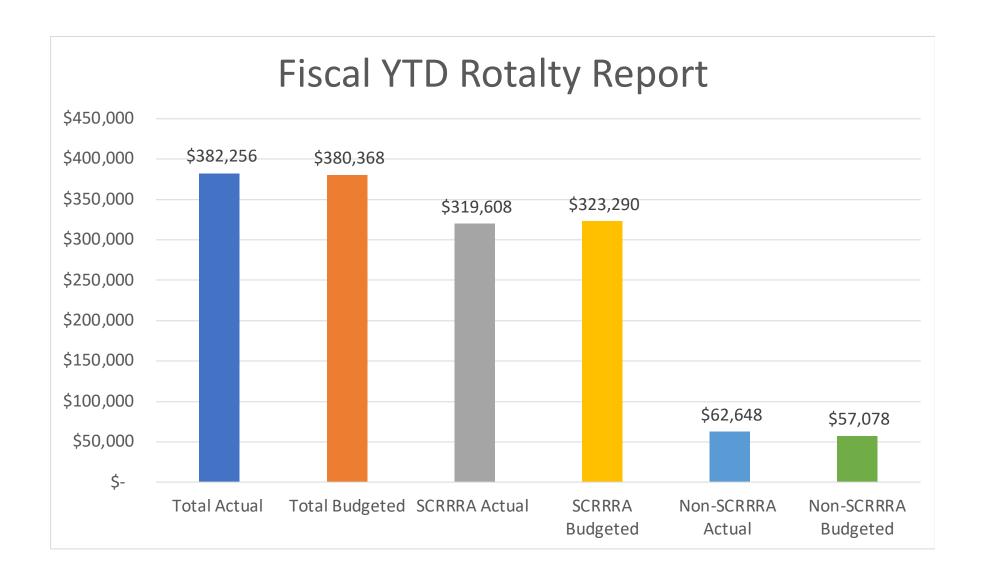
R. S. Lynch & Company Invoice – Mr. Lynch reviewed his quarterly bill for January, February and March of 2024 totaling \$18,890. On motion of G. Daley, seconded by Mayor Florsheim, it was unanimously approved to pay the amount of \$18,890 to R.S. Lynch & Company.

Adjournment – It was unanimously approved to adjourn the meeting at 5:02 p.m.









ECRRA BUDGET FOR THE PERIOD 7/1/24 - 6/30/25 PREPARED BY: R.S. Lynch & Company, Inc.

ECRRA BUDGET FOR THE PERIOD 7/1/24 - 6/30/25

PREPARED BY: R.S. Lynch & Company, Inc.

REVENUE - BUDGET														
	2024						2025							
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL	
ECRRA Admin. Fee payable by WTI (\$90,000/yr +cpi)*	\$8,077	\$8,077	\$8,077	\$8,077	\$8,077	\$8,077	\$8,279	\$8,279	\$8,279	\$8,279	\$8,279	\$8,279	\$98,136	
Other Payments by WTI for ECRRA Administrative Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
WTI SCRRRA Tons Royalty Payment (\$1.50/ton + cpi)*	\$17,820	\$17,820	\$17,820	\$17,820	\$17,820	\$17,820	\$18,266	\$18,266	\$18,266	\$18,266	\$18,266	\$18,266	\$216,513	
WTI Non-SCRRRA Tons Royalty Payment (\$1.00/ton + cpi)*	\$5,268	\$5,268	\$5,268	\$5,268	\$5,268	\$5,268	\$5,400	\$5,400	\$5,400	\$5,400	\$5,400	\$5,400	\$64,010	
NTI REC Payments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$100,000	\$0	\$0	\$0	\$0	\$100,000	
SCRRRA Payment to ECRRA (\$1.00/ton + cpi)**	\$12,263	\$12,263	\$12,263	\$12,263	\$12,263	\$12,263	\$12,630	\$12,630	\$12,630	\$12,630	\$12,630	\$12,630	\$149,357	
nterest													\$0	
Total Receipts	\$43,428	\$43,428	\$43,428	\$43,428	\$43,428	\$43,428	\$44,575	\$144,575	\$44,575	\$44,575	\$44,575	\$44,575	\$628,016	
													\$628,016	Chec
Total Receipts	\$628,016													
Total Expenses	\$113,525													
Total Operating Income	\$514,491													
* cpi = 2.5% pa beginning 1/1/2022														
* cpi beginning 1/1/2022 @CPI defined in SCRRRA letter														
not less than 2% or more than 3%														

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ECRRA BUDGET FOR THE PERIOD 7/1/24 - 6/30/25 PREPARED BY: R.S. Lynch & Company, Inc.									-				PAGE 2
EXPENSES - BUDGET													
	2024						2025						
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
ECRRA Admin. Fees payable by WTI*	\$6,454	\$6,454	\$6,454	\$6.454	\$6.454	\$6,454	\$6,615	\$6,615	\$6,615	\$6,615	\$6,615	\$6,615	\$78,416
ECRRA Non-Routine Advisory Fees payable by 3rd Parties	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Prof Liab Ins (not to exceed \$5,000/yr +cpi)*	\$5,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,500
ECRRA Board Meeting and Other City Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$12,409	\$0	\$0	\$0	\$0	\$12,409
Legal, Eng., Ins. & Acct (\$15,000 Annual Estimate)	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	\$15,000
Bank Fees	\$83	\$83	\$83	\$83	\$83	\$83	\$83	\$83	\$83	\$83	\$83	\$83	\$1,000
Other	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$1,200
TOTAL EXPENSES	\$13,387	\$7,887	\$7,887	\$7,887	\$7,887	\$7,887	\$8,049	\$20,458	\$8,049	\$8,049	\$8,049	\$8,049	\$113,525
													\$113,525
* Pursuant to contract dated 9/17/2017 w/cpi of	2.50%												

ECRRA BUDGET FOR THE PERIOD)												
7/1/24 - 6/30/25 PREPARED BY: R.S. Lynch & Company, Inc.							-		_				PAGE 3
WTI SCRRRA Tons Royalty - BUDGET													
	2024						2025						
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
WTI SCRRRA Tons Royalty Payment (\$1.50/ton + cpi)*	1.62	1.62	1.62	1.62	1.62	1.62	1.66	1.66	1.66	1.66	1.66	1.66	i
Previous Month's SCRRRA Tons @ 132,000/yr.	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	132,000
Royalty	\$17,820.00	\$17,820.00	\$17,820.00	\$17,820.00	\$17,820.00	\$17,820.00	\$18,265.50	\$18,265.50	\$18,265.50	\$18,265.50	\$18,265.50	\$18,265.50	\$216,513.00
* cpi = 2.5% pa beginning 1/1/2022													

ECRRA BUDGET FOR THE PERIOD													PAGE 4
7/1/24 - 6/30/25													
PREPARED BY: R.S. Lynch & Company, Inc.													
WTI Non - SCRRRA Tons Royalty - BUDGET													
	2024						2025						
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
WTI Non-SCRRRA Tons Royalty Payment (\$1.00/ton + cpi)*	1.09	1.09	1.09	1.09	1.09	1.09	1.12	1.12	1.12	1.12	1.12	1.12	
Previoud Month's Non-SCRRRA Tons @ 58,000/yr	4,833	4,833	4,833	4,833	4,833	4,833	4,833	4,833	4,833	4,833	4,833	4,833	58,000
Royalty	\$5,268.33	\$5,268.33	\$5,268.33	\$5,268.33	\$5,268.33	\$5,268.33	\$5,400.04	\$5,400.04	\$5,400.04	\$5,400.04	\$5,400.04	\$5,400.04	\$64,010.25
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JULY AUGUST SEPTEMBER OCTOBER NOVEMBER DECEMBER	CEMBER JANUARY FEB					
	CEMBER JANUARY FEB		N/ MADOU AF	4 D D !!	v	TOTAL
WTLDEC Dayments		ARY FEBRUARY MARC	RY MARCH AP	APRIL MAY	Y JUNE	TOTAL
WTI REC Payments \$0 \$0 \$0 \$0 \$0 \$0	\$0 \$0 \$				\$0 \$0	<u> </u>
WTI REC Revenue up to \$100,000/yr*						

ECRRA BUDGET FOR THE PERIOD													
7/1/24 - 6/30/25													PAGE 6
PREPARED BY: R.S. Lynch & Company, Inc.													
SCRRRA Payment to ECRRA - BUDGET													
	2024						2025						
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
SCRRRA Payment to ECRRA (\$1.00/ton + cpi)*	1.09	1.09	1.09	1.09	1.09	1.09	1.12	1.12	1.12	1.12	1.12	1.12	
Previous Month's SCRRRA Tons @ 135,000/yr	11,250	11,250	11,250	11,250	11,250	11,250	11,250	11,250	11,250	11,250	11,250	11,250	13500
Royalty	\$12,262.50	\$12,262.50	\$12,262.50	\$12,262.50	\$12,262.50	\$12,262.50	\$12,630.38	\$12,630.38	\$12,630.38	\$12,630.38	\$12,630.38	\$12,630.38	\$149,357.25
	Assumed CPI a	djustment					3.00%						
*See SCRRA Agreement for CPI													
not less than 2% or more than 3%													
Budgeted Royalties from WTI for SCRRRA Ton	\$17,820.00	\$17,820.00	\$17,820.00	\$17,820.00	\$17,820.00	\$17,820.00	\$18,265.50	\$18,265.50	\$18,265.50	\$18,265.50	\$18,265.50	\$18,265.50	\$216,513.00
Total Royalties from SCRRRA Tons	\$30,082.50	\$30,082.50	\$30,082.50	\$30,082.50	\$30,082.50	\$30,082.50	\$30,895.88	\$30,895.88	\$30,895.88	\$30,895.88	\$30,895.88	\$30,895.88	\$365,870.25

repared By: R. S. Lynch & Co., Inc								
5/25/24								
INVOICES ISSUED BY ECRRA								
0/4/00							442.454.20	21.221
8/4/23	SCRRRA	July Waste Roy		admin	SCRRRA Tons	Non SCRRRA Tons	\$12,164.00 emailed on 8/4/23	24,824 received on 10/11/23
8/4/23	WTI	Royalties plus	Admin =	\$7,880.00	\$18,131.00	\$5,005.00	\$31,016.00 emailed on 8/4/23	received via wire funds on 8/17
9/6/23	SCRRRA	August Waste	Royalties	admin	SCRRRA Tons	Non SCRRRA Tons	\$12,660.00 emailed on 9/6/23	24,824 received on 10/11/23
9/6/23	WTI	Royalties plus	Admin =	\$7,880.00	\$18,870.00	\$4,907.00	\$31,657.00 emailed on 9/6/23	received via wire funds on 9/14
10/5/23	SCRRRA	Sept. Waste Ro	ovalties	admin	SCRRRA Tons	Non SCRRRA Tons	\$11,268.00 emailed on 10/5/23	\$23,200.17 received on 12/5/23
10/5/23	WTI	Royalties plus		\$7,880.00	\$16,795.00		\$32,156.00 emailed on 10/5/23	received via wire funds on 10/1
20/ 5/ 25		no yannes pras	7.0	ψ.,,οσσ.σσ	ψ10)/33100	ψ1)102100	\$52,255.650 Cinanea 611 257,57.25	reserved that time raines on 1971
11/6/23	SCRRRA	Oct. Waste Roy	yalties		SCRRRA Tons	Non SCRRRA Tons	\$11,832.00 emailed on 11/6/23	\$23,200.17 received on 12/5/23
11/6/23	WTI	Royalties plus	Admin =	\$7,880.00	\$17,636.00	\$4,912.00	\$30,428.00 emailed on 11/6/23	received via wire funds on 11/1
12/6/23	SCRRRA	Nov. Waste Ro	yalties	admin	SCRRRA Tons	Non SCRRRA Tons	\$11,326.00 emailed on 12/6/23	\$22,260.00 received on 1/31/24
12/6/23	WTI	Royalties plus	Admin =	\$7,880.00	\$16,882.00	\$3,169.00	\$27,931.00 emailed on 11/6/23	received via wire funds on 12/2
1/4/24	SCRRRA	Dec. Waste Ro	valties	admin	SCRRRA Tons	Non SCRRRA Tons	\$10,934.00 emailed on 1/4/24	\$22,260.00 received on 1/31/24
1/4/24	WTI	Royalties plus		\$7,880.00	\$16,298.00		\$31,687.00 emailed on 1/4/24	received via wire funds on 2/2/
1/ 7/ 27	VV 11	Noyalties plus	Admin -	\$7,000.00	Ş10,230.00	\$1,505.00	\$31,007.00 Chianea on 1/4/24	received via wife fulled on 2/2/
2/9/24	SCRRRA	Jan. Waste Roy	yalties	admin	SCRRRA Tons	Non SCRRRA Tons	\$11,844.00 emailed on 2/9/24	\$21,782.00 received on 3/28/24
2/9/24	WTI	Royalties plus	Admin =	\$7,880.00	\$17,635.00	\$7,339.00	\$32,854.00 emailed on 2/9/24	193,099 recived on 4/25/24
3/5/24	SCRRRA	Feb. Waste Ro	valties	admin	SCRRRA Tons	Non SCRRRA Tons	\$9,938.00 emailed on 3/5/24	\$21,782.00 received on 3/28/24
3/5/24	WTI	Royalties plus		\$7,880.00	\$14,770.00		\$29,198.00 emailed on 3/5/24	193,099 recived on 4/25/24
3) 3) 24	****	noyanties plus	7 CHIHIT -	\$7,000.00	Ş14,770.00	Ç0,540.00	\$25,156.00 Chaired 611 5/5/24	133,033 1001400 011 4/23/24
3/25/24	WTI	RECs					\$100,000.00 emailed on 3/25/24	193,099 recived on 4/25/24
4/4/24	SCRRRA	March Waste F	Royalties	admin	SCRRRA Tons	Non SCRRRA Tons	\$11,110.00 emailed on 4/4/24	23,269 received on 5/24/24
4/4/24	WTI	Royalties plus		\$7,880.00	\$16,513.00	\$6,654.00	\$31,047.00 emailed on 4/4/24	193,099 recived on 4/25/24
5/6/24	SCRRRA	April Waste Ro	valties	admin	SCRRRA Tons	Non SCRRRA Tons	\$12,159.00 emailed on 5/6/24	23,269 received on 5/24/24
5/6/24	WTI	Royalties plus	•	\$7,880.00	\$18,071.00		\$30,074.00 emailed on 5/6/24	received via wire 5/9/24
3/0/24	VVII	Noyalties plus	Aumm -	\$7,880.00	\$18,071.00	Ş 4 ,123.00	\$30,074.00 Enfailed 011 3/0/24	received via wire 3/3/24
6/6/24	SCRRRA	May Waste Ro	yalties	admin	SCRRRA Tons	Non SCRRRA Tons	\$13,181.00 emailed on 6/6/24	
6/6/24	WTI	Royalties plus	Admin =	\$8,865.00	\$19,591.00	\$5,001.00	\$33,457.00 emailed on 6/6/24	
INVOICES RECEIVED BY ECRRA	From:	For:						
Received Date							Status:	
9/28/23	RSLCO*	July, Aug. Sept	Admin Fee				\$19,687.50 Approved by ECRRA	paid on 10/25/23
12/11/23	RSLCO*	Oct. Nov. Dec,					\$18,890.00 Approved by ECRRA	paid in January
2/14/24		Annual Psymei					\$12,500.00 Approved by ECRRA	paid in March
	City			dmin Foo				
3/19/24	RSLCO*	Jan., Feb., and					\$18,890.00 Approved by ECRRA	paid 4/2/24
6/26/24	RSLCO*	April, May and	i June 2024 Ad	min Fee and Ins rein	ipursement		\$24,762.00	

INVOICE

Date: June 26, 2024

Issued To: ECRRA

Payable To: R. S. Lynch & Company, Inc.

14 Pearl St

Scarborough ME 04074

Invoice No.: ECRRA-RSLCO 6/2024

ECRRA Administrative Services for April, May, and June 2024: *Payments Due Upon Receipt:*

Per Month @ \$6,454/Month* \$19,362*

Prof. Liab. Ins. Ann. Premium passthrough \$5,400

Total Due \$24,762

^{*} Pursuant to contract dated 9/17/2017 and current ECRRA Budget, funded by Win-Waste payments to ECRRA.



8 Fletcher Place Melville, NY 11747

R. Stephen Lynch & Company, Inc. 14 Pearl St Scarborough, ME 04074

Invoice # 13761	Page 1 of 1
Account Number	Date
RSTEPHE-01	5/20/2024
BALANCE DUE ON	
6/9/2024	
AMOUNT PAID	Amount Due
	\$5,400.29

E&O Policy Number: SCP2022015650 Effective: 6/9/2024 to 6/9/2025

Item #	Trans Eff Date	Due Date	Trans	Description	Issuing Company	Amount	Balance
163988	6/9/2024	6/9/2024	RENB	Renewal of E&O Effective 6/9/2024	Underwriters at Lloyd's London (IL)	\$5,143.00	\$5,143.00
163989	6/9/2024	6/9/2024	CFEE	Company Fee for E&O	Underwriters at Lloyd's London (IL)	\$100.00	\$100.00
163990	6/9/2024	6/9/2024	CFEE	Surplus Lines Tax	Underwriters at Lloyd's London (IL)	\$157.29	\$157.29
					Total Invoice Balance:		\$5,400.29

	PAYMENT OPTIONS	
CHECKS PAYABLE TO	WIRE	CREDIT CARD/ACH
Hotaling Insurance Services	UBANK	Click the link below:
8 Fletcher Place Melville, NY 11747	2120 S First St. Lufkin, TX 75901 Account Name: Hotaling Property & Casualty LLC ABA# 113123667 ACCT# 2000001201	https://hotalingpc.appliedpay.com